**Seat No./Enrollment No.: _____**

# GUJARAT TECHNOLOGICAL UNIVERSITY
## MBA – SEMESTER 2 – EXAMINATION – SUMMER 2026

**Subject Code: MB02094041** **Date: 12/06/2026**

**Subject Name: Legal Aspects of Venture Creation**

**Time: 10:30 AM TO 12:00 PM** **Total Marks: 30**

**Instructions:**

**1. Attempt all questions.**

**2. Make suitable assumptions wherever necessary.**

**3. Figures to the right indicate full marks.**

**4. Use of simple calculators and non programable scientific calculators are permitted**

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|---|---|---|---|
| **Q.1** | | All Question are Compulsory | **10** |
| | **(a)** | What is a trademark? | |
| | **(b)** | What is meant by data privacy? | |
| | **(c)** | Explain PAN and GST. | |
| | **(d)** | What is the full form of PCT? | |
| | **(e)** | What is the role of SEBI in fundraising? | |
| **Q.2** | **(a)** | Explain the importance of a legal checklist for startups and list its key components. | **05** |
| | **(b)** | Compare a Limited Liability Partnership (LLP) and a Private Limited Company as forms of business organization for startups. | **05** |
| | | OR | |
| **Q.2** | **(a)** | Explain the importance of data protection and privacy compliance under the Digital Personal Data Protection (DPDP) Act for startups. | **05** |
| | **(b)** | Describe the process and benefits of PAN, GST, MSME, and Startup India registration for a new startup. | **05** |
| **Q.3** | **(a)** | Explain the legal framework governing digital platforms, e-commerce businesses, and gig economy startups in India. Discuss the major compliance requirements and challenges faced by such startups. | **10** |
| | | OR | |
| **Q.3** | **(a)** | Discuss the significance of Consumer Protection Law and Competition Law for digital and platform-based startups. How can startups avoid unfair trade practices and antitrust violations? | **10** |

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